

Regulatory Judgement

October 2023

Trivallis Limited – L143

Following a judgement under review notice issued in March 2022, the regulatory assessment has now been completed.

Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report. If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Trivallis has/will publish its' self-evaluation where you can find further information including the statement of compliance with the regulatory standards and the continuous improvement plan.

Trivallis: Profile

Number of Units	10,003
Annual Turnover	£60.5m
Debt per Unit	£2,446
Interest Cover (EBITDA MRI)	206%
Type of RSL	LSVT
Location	South Wales

Numbers above are as at 31 March 2023, the date of the most recently published financial statements.

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